

Lao People's Democratic Republic
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Ministry of Finance
 Customs Department

No. 2326/CD
 Vientiane Capital, Dated: 09 Aug 2011

Notification

To: All divisions of the Customs Department, Regional Customs Offices and Customs Border Checkpoints throughout the entire country.

Subject: Customs valuation reduction schedule of goods based on reference price and price structure for Years 2011 – 2013 (Calendar Year)

- Pursuant to the notification on the Customs Valuation determination for general importing of goods of Customs Department No. 2040, dated 15 July 2011.

In order to facilitate importing companies and to prepare for the implementation of the actual transaction price valuation method of WTO, the Customs Department has set a customs valuation reduction schedule for goods that use minimum price (29 commodities for Year 2011, 19 commodities for Year 2012, 1 commodity for Year 2013) as following:

<u>No</u>	<u>Type of Commodity</u>	<u>Code</u>	<u>Schedule</u>			<u>Remarks</u>
			<u>2011</u>	<u>2012</u>	<u>2013</u>	
<u>I</u>	<u>Type of Vehicle</u>					
1	Saloon	8703.21	minimum price	minimum price	Transaction price	
2	Cab	8704.21	minimum price	minimum price	Transaction price	
3	Van with less than 16 seats	8702.10	minimum price	minimum price	Transaction price	
4	All jeep	8703.10	minimum price	minimum price	Transaction price	
<u>II</u>	<u>High class, luxury goods</u>				Transaction price	
5	Johnny Walker Red Label	2208.30.10	basic price	basic price	Transaction price	
6	Johnny Walker Black Label	2208.30.10	basic price	basic price	Transaction price	
7	All whisky with lower price compared to Johnny	2208.30.10	basic price	basic price	Transaction price	

	Walker Red Label					
8	Johnny Walker Green Label	2208.30.10	basic price	basic price	Transaction price	
9	Johnny Walker Gold Label	2208.30.10	basic price	basic price	Transaction price	
10	Johnny Walker Blue Label	2208.30.10	basic price	basic price	Transaction price	
11	Johnny Walker Ballantine 21 years	2208.30.10	basic price	basic price	Transaction price	
12	Johnny Walker Ballantine 30 years	2208.30.10	basic price	basic price	Transaction price	
13	Cognac VS	2208.30.10	basic price	basic price	Transaction price	
14	Cognac VSOP	2208.30.10	basic price	basic price	Transaction price	
15	Cognac XO	2208.30.10	basic price	basic price	Transaction price	
16	Wine (AOC) or equivalence.	2208.20.10	basic price	basic price	Transaction price	
17	Wine in carton	2208.20.10	basic price	basic price	Transaction price	
18	Other type of spirit	2208.90.70	basic price	GATT	Transaction price	
19	All type of beer	2203.00.90	basic price	GATT	Transaction price	
20	Fruit juice, mineral drinks	2202.90.30	basic price	GATT	Transaction price	
21	Tonic	2202.10.90	basic price	GATT	Transaction price	
22	Energy drinks	2202.12.90	basic price	GATT	Transaction price	
23	All Alcoholic drinks with maximum of 7% alcohol	2204.20.11	basic price	GATT	Transaction price	
24	Gold bars	7108.12.90	basic price	GATT	Transaction price	
25	Silver bars	7106.91.00	basic price	GATT	Transaction price	
26	Watches	9101.19.00	basic price	GATT	Transaction	

					price	
27	Mobile phones	8517.11.00	basic price	GATT	Transaction price	
28	Tobacco	2402.20.90	basic price	basic price	Transaction price	
III	<u>Gasoline</u>					
29	All types of gasoline except lubricant		Minimum price	Minimum price	Minimum price	Implement according to price structure of each period and not listed in the list of transaction price base.
	Benson	2710.11.14	Minimum price	Minimum price	Minimum price	
	Diesel	2710.19.32	Minimum price	Minimum price	Minimum price	
	Total amount of goods used minimum price for each year		29 goods	19 goods	01 goods	

1. The customs valuation reduction schedule for vehicles for Year 2012 will be specifically reset based on the approval from the Minister of Finance.
2. The price of luxury goods will be set based on decree No. 03/OP, dated 18 October 2009 and notification of the Secretariat of Lao Government No. 151/OG, dated 24 January 2011.
3. The price of gasoline is set base on the price structure approved and adopted by the Government of Lao PDR in each period.

Thus, the Customs Department has determined the reduction schedule of goods listed in Customs Valuation (minimum price) above and circulated to related agencies for awareness and implementing accordingly.

**Signed on behalf of
Director General of Customs Department
Bounchom Oubonpaseth**